



# ASSETS ALL-RISKS PRODUCT INFORMATION

安全 第一  
SAFETY FIRST

UNDERWRITTEN BY

**GUARDRISK**

TAILORED RISK SOLUTIONS



IUM's tailor made  
assets all-risks product  
is specifically designed  
for large multinational  
corporate clients and  
provides bespoke cover  
unique to the corporate  
sector.

## Assets All-Risks insurance solution

This product provides extensive coverage up to R1billion per location and can be tailored to insure a multitude of assets across a wide range of industry sectors, including both national and international public listed entities and other state-owned enterprises.

The following covers are available under this product:

- Property damage
- Engineering: Machinery breakdown
- Engineering: Electronic breakdown
- Engineering: Mobile plant all risks
- Business interruption



### Contact us

If you have any questions or would like more information, please contact:

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# What makes this product unique

## General

- R1billion capacity is net and treaty
- Participation on risks can be as lead or follow market
- Reinsurance program placed with A-rated reinsurance markets
- No treaty restrictions
- Advanced risk management solutions offered to all clients to avoid underwriting losses at claims stage

## Property damage

Cover is provided for loss of or damage to property owned by you or for which you are responsible, as a result of defined perils, including the directors and employees' personal property whilst travelling abroad. This cover is specifically designed for large multinational corporate businesses and can easily be adapted to your specific insurance requirements by offering numerous non-standard extensions that are traditionally not available on standard multi-peril policies.

## Property in the course of construction

All-risks cover is provided for loss of or damage to any property in the course of construction including materials and supplies in connection therewith.

## Property in transit

All-risks cover is provided for loss of or damage to property owned by you or for which you are responsible whilst being transported inland by you, on your behalf or to you by road, rail, domestic flight or post. Ropes, tarpaulins and packing materials in connection therewith are also covered.

## Money

All-risks cover is provided for loss of money used in your business, whilst at your premises, in transit to and from the bank, at your place of residence or on your person whilst travelling on a business trip anywhere in the world. Money receptacles are also covered on your premises. Money includes loss resulting from illegal use of your business bank cards as well as fraudulent electronic fund transfers.





### **Engineering: Machinery breakdown**

Cover is provided for damage to plant, machinery and ancillary equipment (including electronic equipment forming an integral part thereof), owned by or leased to you, or for which you have accepted responsibility to insure, caused by breaking, distortion or electrical burn out of the plant, machinery or any part thereof.

### **Engineering: Electronic equipment**

Cover is provided for damage to electronic equipment (including the cost of data reinstatement) owned, hired or leased by you, or for which you have accepted responsibility to insure.

### **Engineering: Mobile plant all risks**

All-risks cover is provided for damage to mobile construction plant and equipment used on your premises or contract sites in the course of your business. Cover for replacement plant and equipment hired-in can also be included.

### **Business interruption**

Cover is provided for loss of income following interruption of or interference with your business caused by damage to your assets, electronic equipment and machinery or whilst such property is in transit.



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